

LEGAL DESCRIPTION

Part of Lots 17 and 18, Block 2 of McHaney's Addition to the City of Paragould, being a part of the Southeast Quarter of the Southwest Quarter of Section 36, Township 17 North, Range 5 East, Greene County, Arkansas, more particularly described as follows:

Commencing at a 3/8 inch rebar being used as the Northwest corner of Lot 4, Block 3 of McHaney's Addition said point being on the Southerly right of way line of Main Street as established by the plat of McHaney's Addition recorded in the Plat Book, Page 20; thence South 89° 27' 38" East along said right of way line a distance of 199.14 feet to a point on the Westerly right of way line of U. S. Highway 49 as established by AHTD Job 10721; thence North 01° 00' 19" West a distance of 50.02 feet to a point on the Northerly right of way line of Main Street as established by the plat of McHaney's Addition recorded in the Plat Book, Page 20; thence North 89° 27' 38" West along said right of way line a distance of 21.44 feet to the point of beginning; thence continue North 89° 27' 38" West along said right of way line a distance of 73.56 feet to a point on the West line of Lot 17, Block 2 of the McHaney's Addition; thence North 00° 59' 11" West along said West line a distance of 151.93 feet to a point on Northwest corner of Lot 17 said point also being on the Southerly right of way line of an Alley as established by the Plat of McHaney's Addition recorded in the Plat Book, Page 20; thence South 88° 34' 57" East along said right of way line a distance of 74.93 feet to a point on the Westerly right of way line of U.S. Highway 49 as established by AHTD Job 100609; thence South 00° 28' 56" East along said right of way line a distance of 150.75 feet to the point of beginning and containing 11,230 square feet more or less as shown on plans prepared by the AHTD referenced as Job 100609.

AJB
05/25/06

EXHIBIT "A"